Housing Company Tshwane - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2010/11	2011/12	2012/13	Current Year 2013/14			Medium Term Revenue and Expenditure Framework		
R thousands		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2014/15	Budget Year +1 2015/16	Budget Year +2 2016/17
Revenue by Source	1									
Property rates										
Property rates - penalties & collection charges										
Service charges - electricity revenue										
Service charges - water revenue										
Service charges - sanitation revenue										
Service charges - refuse revenue										
Service charges - other										
Rental of facilities and equipment		2 355	2 503	2 640	8 761	6 703	6 703	7 607	8 048	8 515
Interest earned - external investments										
Interest earned - outstanding debtors				7	3	2	2	30	32	33
Dividends received										
Fines										
Licences and permits										
Agency services										
Transfers recognised - operational		15 265	13 727	14 099	14 373	14 373	14 373	22 079	16 084	16 084
Other revenue		6 435	71	117	54	139	139	118	125	132
Gains on disposal of PPE										
Total Revenue (excluding capital transfers and contributions)		**24 056**	**16 301**	**16 862**	**23 192**	**21 217**	**21 217**	**29 835**	**24 290**	**24 765**
Expenditure By Type										
Employee related costs		2 027	2 813	3 336	4 906	4 372	4 372	5 609	6 001	6 421
Remuneration of Directors		355	433	763	858	1 227	1 227	988	1 057	1 131
Debt impairment	4									
Collection costs										
Depreciation & asset impairment		(65)	79	12	202	182	182	95	105	115
Finance charges		571	514	463	428	426	426	382	338	293
Bulk purchases	2									
Other materials	5									
Contracted services		291	464	928	1 847	2 244	2 244	2 344	2 480	2 624
Transfers and grants										
Other expenditure	3	2 426	2 116	2 074	14 952	12 766	12 766	20 418	14 310	14 181
Loss on disposal of PPE				2 679						
Total Expenditure		**5 605**	**6 419**	**10 256**	**23 192**	**21 217**	**21 217**	**29 835**	**24 290**	**24 765**
Surplus/(Deficit)		**18 451**	**9 882**	**6 607**	**(0)**	**(0)**	**(0)**	**(0)**	**–**	**–**
Transfers recognised - capital										
Contributions recognised - capital										
Contributions of PPE										
Surplus/(Deficit) after capital transfers & contributions		**18 451**	**9 882**	**6 607**	**(0)**	**(0)**	**(0)**	**(0)**	**–**	**–**
Taxation										
Surplus/ (Deficit) for the year		**18 451**	**9 882**	**6 607**	**(0)**	**(0)**	**(0)**	**(0)**	**–**	**–**
References										
1. Revenue includes sales of: (insert description)										
2. Bulk purchases - electricity										
2. Bulk purchases - water										
3. Expenditure includes repairs & maintenance of:										